

MIDDLE EAST DIAMOND RESOURCES LIMITED
(Incorporated in the Republic of South Africa) (Registration
number: 2001/006539/06)
(Share Code: MED ISIN Code: ZAE000211876)
("MEDR" or "the company")

TRADING STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2021

In terms of section 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period will differ by at least 20% from the financial results for the previous corresponding period.

Shareholders are advised that the company is in the process of finalising its results for the year ended 28 February 2021. A reasonable degree of certainty exists that the loss per share and headline loss per share is expected to be between 72.0 and 80.0 cents per share being an increase of between 20.4% and 33.8% compared to the previous period loss per share and headline loss per share of 59.81 cents after taking into account the share consolidation during the year. The shares were consolidated on a 100:1 basis resulting in 4 351 265 shares in issue.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors.

The results are expected to be released by the end of September 2021.

21 September 2021
Johannesburg

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